

## **Zhejiang Huayou Cobalt Co., Ltd.**

### **Announcement on the 2025 Profit Distribution Plan**

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

#### **Important Notice:**

#### **I. Content of the 2025 profit distribution plan**

##### **(I) Details of the profit distribution plan**

The Company intends to distribute a cash dividend of RMB 0.5 (tax inclusive) per share to all shareholders, with no issuance of bonus shares and conversion of capital reserve into share capital. As of April 6, 2026, the total share capital of the Company was 1,896,727,497 shares. Based on this figure, the total amount of cash dividend to be distributed is expected to be RMB 948,363,748.50 (tax inclusive). The proportion of the Company's cash dividend distribution for the current year to the net profit attributable to the parent company's shareholders in 2025 is 15.52%.

Cumulative amount of repurchase and cancellation in the most recent three fiscal years (RMB)	0
Average net profit of the most recent three fiscal years (RMB)	4,538,698,430.55
Cumulative amount of cash dividend and repurchase and cancellation in the most recent three fiscal years (RMB)	3,463,146,934.50
Whether the cumulative amount of cash dividend and repurchase and cancellation in the most recent three fiscal years is less than RMB 50,000,000	No
Cash dividend ratio (%)	76.30
Is cash dividend ratio (E) less than 30%	No
Whether falling under the circumstances that may trigger other risk warning as stipulated in Item (8) of the first paragraph of Article 9.8.1 of the <i>Rules Governing the Listing of Stocks on Shanghai Stock Exchange</i> .	No

## II. Explanation on why the cash dividend ratio in current year is lower than 30%

(I) Characteristics of the Company's industry, development stage, business model, profit level, solvency and capital demand

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**(II) Estimated use of the Company's retained undistributed profit and the income therefrom**

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**(III) Whether the Company has provided convenience for minority shareholders to participate in cash dividend decision-making in accordance with the relevant regulations of China Securities Regulatory Commission**

**(IV) Measures to be taken by the Company to enhance investor return**

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**III. Decision-making procedures performed by the Company**

**IV. Risk warning**

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